

## **Edward N. Giobbe**

Mr. Giobbe, of Aiken, S.C., has 37 years of experience in the financial services industry with a wide variety of experience including equities and fixed income in the areas of trading, sales, and investment banking. He was a principal in the Fixed Income Division of Morgan Stanley Inc. in New York from 1978 until his retirement in 1995. Allen R. Gillespie, CFA

## **Allen R. Gillespie, CFA**

Mr. Gillespie, of Anderson, S.C., is a Principal of GNI Capital, responsible for portfolio management and investment research for all of the company's managed assets. Mr. Gillespie also contributes commentary to StreetInsight.com, a member of TheStreet.com's family of financial websites that is dedicated to the institutional investor.

Previously, Mr. Gillespie was a Registered Representative at Robinson-Humphrey and Smith Barney from 1995-1997. In 1997, he began managing private client portfolios and founded the Blue Ridge Total Return Fund, which was sold to the Colonial Trust Company in 1999. In addition to his advisory work, Mr. Gillespie provided independent research to a New York-based hedge fund. Mr. Gillespie graduated cum laude from Washington & Lee University with a bachelor's degree in Economics, and has been granted the Chartered Financial Analyst (CFA) designation. He is a member of the CFA Institute, the CFA Society of South Carolina, and the New York Society of Security Analysts.

## **David K. Avant**

David K. Avant is the Interim Executive Director of the South Carolina Public Employee Benefit Authority (PEBA). He was appointed to this position effective January 1, 2013. PEBA is responsible for the administration and management of the state's employee insurance programs and retirement systems. Prior to his appointment, David served as PEBA's Director of Operations.

David previously served as an Assistant and an Assistant Deputy Attorney General at the South Carolina Office of the Attorney General from 1993 until 2003. While in this capacity, David authored Attorney General Opinions, Prosecuted Insurance Fraud cases and headed the Prosecution Section for the Office. In 2003, David became an Assistant General Counsel for the South Carolina Budget and Control Board. In 2006 David joined the South Carolina Retirement Systems as Managing Legal Counsel. In July 2012, the General Assembly combined the Retirement Systems and the Employee Insurance Program into PEBA.

Since 1999 David has also been an adjunct instructor at Midlands Technical College in the Paralegal Program

David received a bachelor's degree in Finance from the University of South Carolina in 1987. He received a law degree from the University of South Carolina in 1991.